



UPPER SADDLE RIVER SCHOOLS

PUBLIC HEARING ON THE 2024/25 BUDGET

BUDGET TIMELINE

- **NOVEMBER:** Finance Committee sets budget parameters
- **NOVEMBER-DECEMBER:** Administrators create their budgets
- **JANUARY – MARCH:** BA, Superintendent & Finance Committee review proposed budgets
- **FEBRUARY 29th:** State Aid is released
- **MARCH 18th:** Preliminary Budget approved by BOE
- **MARCH 19th:** Preliminary Budget sent to County for technical review
- **MARCH 28th:** Preliminary Budget approved by the County Office
- **MAY 1ST:** Public Hearing on Budget & Approval

GOALS FOR DEVELOPING A RESPONSIBLE BUDGET

- Keep students & staff safe
- Focus on instructional improvement
- Increase student achievement & wellness
- Maintain appropriate class sizes
- Keep facilities running well
- Anticipate unforeseen costs



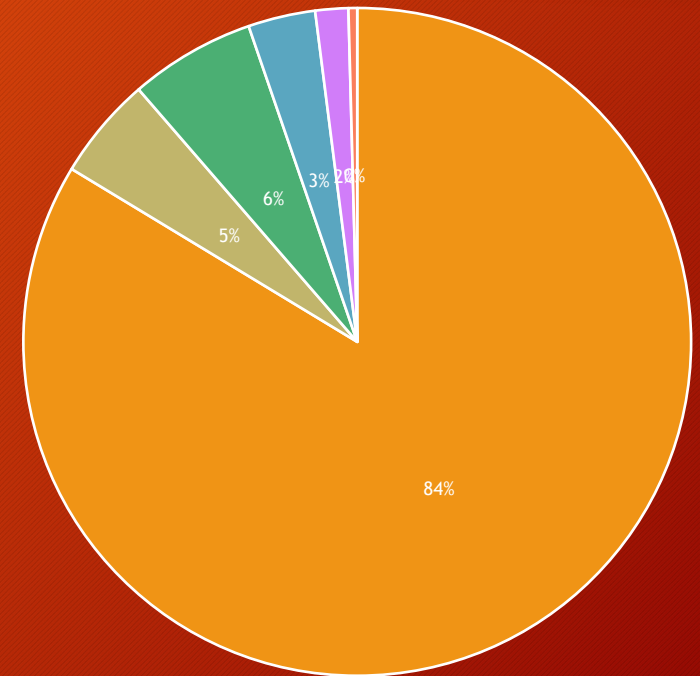
UNFORESEEN COSTS



ANTICIPATED REVENUES 2024/25

- TAX LEVY: \$25,308,187 (83.66%)
- STATE AID: \$1,505,923 (4.98%)
- BUDGETED FUND BALANCE: \$1,841,368 (6.09%)
- TUITION/INTEREST/GRANTS/ACE/MISC: \$984,988 (3.26%)
- CAPITAL RESERVE: \$482,000 (1.59%)
- EXTRAORDINARY AID: \$127,505 (0.42%)

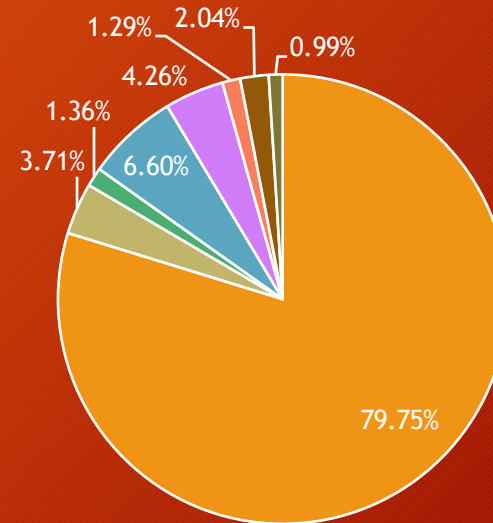
• **GRAND TOTAL: \$30,249,971**



PROPOSED EXPENDITURES 2024/25

- Salaries & Benefits: \$24,125,665 (79.75%)
- Spec Ed Tuition/Svcs (non-salary): \$1,121,659 (3.71%)
- Supplies: \$1,997,852 (6.6%)
- Maintenance (non-salary): \$1,288,650 (4.26%)
- Equipment: \$617,000 (2.04%)
- Transportation: \$410,000 (1.36%)
- Utilities: \$389,000 (1.29%)
- Other/Misc: \$300,145 (0.99%)

• **GRAND TOTAL: 30,249,971**



HOW DID WE BALANCE REVENUES & EXPENDITURES FOR THIS BUDGET?

- POSITION CONTROL
- IN-HOUSE SPECIAL EDUCATION PROGRAMS (PRE-K THRU 8TH GRADE)
- INCREASE IN STATE AID
- BUDGETING FOR EXTRAORDINARY AID
- TUITION
- INCREASE IN INTEREST REVENUE
- FEDERAL & STATE GRANTS
- SHARED SERVICES
- HEALTH BENEFIT ADJUSTMENT WAIVER

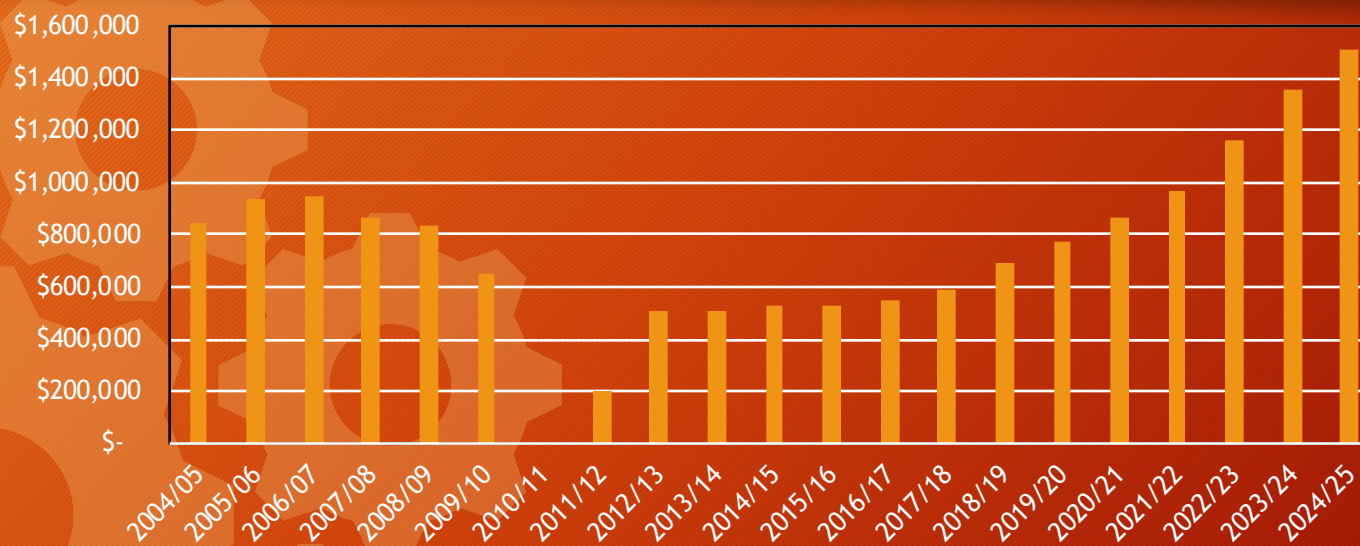
IN-HOUSE SPECIAL EDUCATION PROGRAMS

(PRE-K THRU 8TH GRADE)



Learning Knows No Bounds

STATE AID THROUGH THE YEARS



SHARED SERVICES WITH....



- BOROUGH OF UPPER SADDLE RIVER
- REGION 1
- QUAD
- REGIONAL PURCHASING CONSORTIUMS
- INSURANCE CONSORTIUMS

WHAT ARE “HEALTH BENEFIT ADJUSTMENTS” AND “BANKED CAP?”



LOCAL SUPPORT

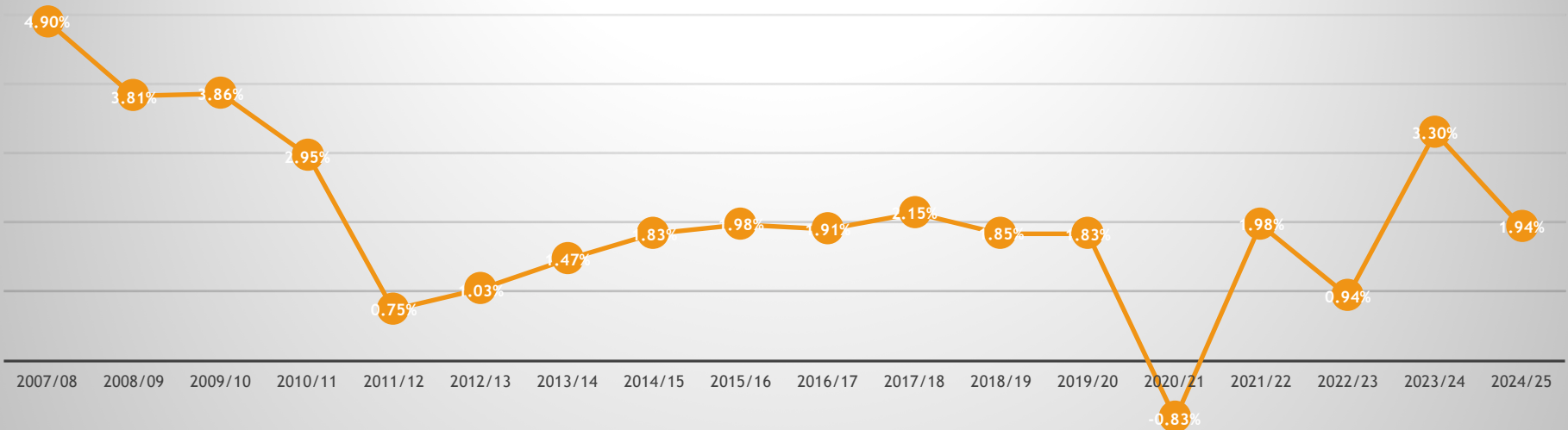
- USRPTO
- USREF
- YOUTH GUIDANCE



AT WHAT COST?

- 1.94% TAX LEVY INCREASE
- 0.66% TAX RATE INCREASE
- \$54 ANNUAL INCREASE FOR AVERAGE ASSESSED HOME
(\$775,459)

HISTORY OF TAX LEVY INCREASES



DEBT SERVICE

- LAST PAYMENT WAS MADE ON DECEMBER 15, 2023
- USR SCHOOLS ARE 100% DEBT-FREE

ANY QUESTIONS?

